



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22945.3 (-0.1%)

22802 - 22993



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23216	23104	23025	22913	22834	22722	22643

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a long lower shadow
Percentage of stocks above 5-Day SMA	36%
Percentage of stocks above 20-Day SMA	38%
Advance-Decline Ratio	0.9
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 22913. If Nifty trades above this level, it may further rally up to 23025-23104-23216 levels. However, if it trades below 22913, we may witness profit booking in the market, and the index may correct up to 22834-22722-22643 levels.

Price Gainers

Script ID	Price	%Chg
NTPC	311.2	2.9
TECHM	1705.0	2.4
WIPRO	312.2	2.2
POWERGRID	267.0	1.4
ONGC	236.6	1.3

Price Losers

Script ID	Price	%Chg
INDUSINDBK	1024.1	-2.3
TRENT	4997.8	-1.9
ULTRACEMCO	11308.9	-1.6
BEL	244.6	-1.6
M&M	2790.1	-1.5

Index

CMP

Prior Day's Range

BANK NIFTY

49087.3 (-0.4%)

48815 - 49329



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49853	49591	49339	49077	48825	48563	48312

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a shadows on either side
Percentage of stocks above 5-Day SMA	17%
Percentage of stocks above 20-Day SMA	33%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.5)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 49077. If Bank Nifty trades above this level, it may rally up to 49339-49591-49853 levels. However, if it trades below 49077, we may witness profit booking in the market, and the index may correct up to 48825-48563-48312 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	1963.4	0.9
HDFCBANK	1723.1	0.3
AXISBANK	994.2	0.1

Price Losers

Script ID	Price	%Chg
AUBANK	502.4	-3.8
IDFCFIRSTB	59.5	-3.2
INDUSINDBK	1024.1	-2.3
PNB	91.9	-1.4
ICICIBANK	1243.1	-0.7

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